

Parity Software's Debit Clearing

Overview

Parity Software's Debit Clearing meets the critical business issue of the efficient and accurate collection of payments from Debtors.

Debit Clearing is ideal for organizations that have monthly, recurring billing such as security firms, rental agencies and service and maintenance companies. A single Cash Receipts batch, with all the documents correctly applied, is created. Payments are collected from the Debtors by debiting their bank accounts or credit cards.

Features

- Eliminates having to apply EFT transactions manually, thus saving time
- Improved accuracy because of single batch creation
- Efficient collection of payments
- A report listing of all Debtors that will pay by debit order, can be printed
- Collection of payments is done by the bank, using the information contained within the Cash Receipts batch



Business Issues

Accuracy and efficiency are provided by Debit Clearing because the payments are collected directly from the Debtor, via debit order or credit card. Because numerous EFT formats are available, a wide range of Debtor's payments can be collected.

